

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CRIMINAL APPELLATE JURISDICTION

CRIMINAL APPLICATION NO. 1284 OF 2005

CRB Capital Markets Ltd. & Ors. ...Applicants
V/s.
Rencal Chemicals (India) Ltd. & Anr. ...Repsondents

Mr.Nitin V. Pradhan with Ms.S.D. Khot for the
Applicants.
Mr.Y.S. Shinde, APP for State.

CORAM : V.M. KANADE, J.

DATED : SEPTEMBER 10, 2007

P.C. :-

. The learned Counsel for the applicant has filed copy of the order passed by the Delhi High Court in respect of the modified scheme and more particularly in respect of stay granted by the Delhi High Court in respect of the complaint against the applicant herein. He invited my attention to para 7(h) and (i) which read as under :-

(h) Complaint case No.288/1/2000 filed by Reserve Bank of India in the Court of metropolitan Magistrate, New Delhi against the Company and its Directors.

(i) All other cases civil or criminal filed by any depositor or any other Institution or person against the company and/or its Directors and pending before any Court of India.

2. It appears that in view of the said order, the complaint which is filed against the present applicant is liable to be stayed. He submits that he may be permitted to withdraw this application with liberty to approach the learned Metropolitan Magistrate for taking further steps pursuant to the directions which are given by the Delhi High Court.

3. The application is allowed to be withdrawn. Liberty is granted to the applicant to approach this Court in the event any adverse order is passed by the Magistrate.

(V.M. KANADE, J.)